

CMAP Certification

The CMPA certification is awarded by the Middle Market Investment Banking Association (MMIBA) and endorsed by NACVA. The prerequisite criteria, in addition to passing the exam (see below), for obtaining the Chartered Merger and Acquisition Professional (CMAP) credential, include the following

1. A four-year degree in business from an accredited college or university or, alternatively, a non-business undergraduate degree with one of the following (a) an MBA or other graduate degree in a business field, (b) a law degree, (c) two years of experience in M&A in which the applicant worked in a “principal investment banking role,” or (d) four years of full-time experience in M&A in which the applicant worked in a support role such as valuation, accounting, due diligence, tax consulting, etc.
2. Candidates must, in addition to the above, hold a credential from a recognized institution demonstrating a higher level of training and accomplishment in a field of business, finance, accounting, economics, or business management.

Credentials recognized include:

Certified Valuation Analyst (CVA), Accredited Valuation Analyst (AVA), Certified Forensic Financial Analyst (CFFA), Accredited in Business Valuation (ABV), Accredited Senior Appraiser (ASA), Accredited Member of ASA (AM), Certified Business Appraiser (CBA), Chartered Financial Analyst (CFA), Certified Fraud Examiner (CFE), Certified Merger and Acquisition Advisor (CM&AA), Certified Management Accountant (CMA), Certified Public Accountant (CPA), Charter Accountant (CA), or other recognized accounting or financial credential subject to NACVA Headquarters approval.

3. Be a Practitioner, Academic, or Government member of NACVA and maintain active status (i.e., comply with recertification).
4. Provide one business client and two professional references.
5. Attend the five-day Mergers and Acquisitions Workshop sponsored by the Middle Market Investment Banking Association (recommended, but optional).
6. Pass a four-hour proctored CMAP Certification Exam which will consist of approximately 250 multiple-choice and true/false questions.
Individuals may challenge the exam, meaning the training is not a prerequisite to sit for the exam.

Thirty-six hours of CPE will be required every three years for re-certification, with at least one-half of the hours directly related to M&A, which includes business valuation, and the other half in areas tangential to M&A, which includes areas of finance, forensic accounting, negotiation, fraud consulting, and other fields where the designee can substantiate some relevance to M&A.