

Business Wire

Forensic Accounting Specialist Joseph Gardemal Joins Alvarez & Marsal's Washington, D.C. Office as Managing Director

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WASHINGTON--(BUSINESS WIRE)--Aug. 22, 2006--Alvarez & Marsal, the independent, privately-held global professional services firm, announced that Joseph Gardemal, an expert advisor on matters regarding commercial damage, forensic accounting and SEC compliance, has joined as a managing director. He is based in Washington, D.C.

Bringing more than 18 years of public accounting, consulting, and chief fiscal officer experience, Mr. Gardemal specializes in damage calculations, forensic accounting and valuation of business interests in civil litigation. His expertise includes: financial reporting; litigation consulting; design and implementation of internal processes; business valuations and fraud detection; and analysis and calculation of damages in contract disputes, fraud litigation, tort claims, antitrust matters, and professional liability claims involving CPAs. Additionally, he has served as an expert witness, provided deposition testimony or prepared damage calculations in a broad range of matters before arbitration panels and in State and Federal Circuit Courts and the Court of Federal Claims.

"Joe is a top forensics specialist who brings great breadth and depth of experience advising law firms and other clients on complex litigation matters," said Bill Abington, managing director and national head of Alvarez & Marsal Dispute Analysis & Forensics. "As we continue to expand our forensic, investigative and litigation advisory capabilities, Joe is a valuable addition to our Washington, D.C. office and global team."

Prior to joining A&M, Mr. Gardemal was a managing principal with CapAnalysis, an affiliate of the international law firm Howrey, LLP, and, previously, managed a forensic accounting practice for a public accounting firm based in Washington, D.C. Notably, he served as the Chief Fiscal Officer for the Honorable Harry F. Connick, District Attorney of New Orleans, from 1991 to 1993; as a member of the Peer Review Committee of the Society of Louisiana Certified Public Accountants from 1996 to 1999; and as an ex-officio member of the Louisiana House of Representatives' Budget Review Committee.

Mr. Gardemal received a bachelor's degree in business administration, with a concentration in accounting, from Loyola University. He is a Certified Public Accountant

(CPA) licensed in Louisiana, Virginia and Washington, D.C. Mr. Gardemal is also a Certified Fraud Examiner, Certified Valuation Analyst, Certified Government Financial Manager, and Accredited in Business Valuation by the AICPA.

Alvarez & Marsal

As the leading independent, privately-held global professional services firm, Alvarez & Marsal excels in problem solving and value creation. With professionals based in locations across the U.S., Europe, Asia and Latin America, the firm brings a bias toward executing positive change with a distinctive hands-on approach to delivering results for clients, management and stakeholders.

Founded in 1983, Alvarez & Marsal offers a range of specialized professional services including: Turnaround and Restructuring Advisory, Crisis and Interim Management, Performance Improvement, Transaction Advisory, Creditor Advisory Services, Corporate Finance, Tax Advisory, Business Consulting, Real Estate Advisory and Dispute Analysis and Forensics.

For more information, visit www.alvarezandmarsal.com or contact: Chief Marketing Officer Rebecca Baker at +1 212 759 4433, or e-mail rbaker@alvarezandmarsal.com.

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